

Wells Industrial Supplies Ltd.

#102 - 20120 64th. Ave.

Langley, B.C. V2Y1M8

Credit Application Procedures

1. Credit application must be filled out in its entirety and signed by an officer of the company applying for credit. The credit application is to include:
 - a. Three secured or unsecured trade references
 - b. For multiple purchasing centers, complete the company address and terms sections for each office.
2. Fax or e-mail the completed application and mail the original signed copy to:

Wells Industrial Supplies Ltd.
#102 - 20120 64th Ave.
Langley B.C. Canada V2Y1M8
Attn: Credit Department
Fax: 604-534-9992
E-mail: cindy@wellsindustrial.ca

Credit Policy

1. Wells Industrial's payment terms are NET30 from invoice date to payment deposit date. Interest charge of 2% per month on all past due balances. Based on the review of each application, payment terms may vary.
2. In addition to obtaining Trade references, Wells Industrial uses several different credit reporting agencies to assist in credit reviews.
3. Payment Instructions.

- Remit to:

Wells Industrial Supplies Ltd.
#102 - 20120 64th Ave.
Langley B.C. Canada V2Y1M8
Attn: Acct's Receivable

Wells Industrial Supplies Ltd.

#102 - 20120 64th. Ave.

Langley, B.C. V2Y1M8

Credit Account Application

Company Name: _____

Bill to Address: _____ City: _____

Province: _____ Postal Code: _____

Phone: _____ Fax: _____

Ship to Address (If different than above):

Address: _____ City: _____

Phone: _____ Fax: _____

Type of Business: _____ In Business Since: _____

GST# _____ PST# _____

A/P Contact: _____ Email: _____

Estimated Monthly Credit Requested _____ PO's required? _____

Trade References

Reference #1: _____ Phone _____

Address: _____ Fax _____

_____ Email _____

Reference #2: _____ Phone _____

Address: _____ Fax _____

_____ Email _____

Reference #3: _____ Phone _____

Address: _____ Fax _____

_____ Email _____

Terms:

In consideration for extension of credit, debtor agrees to (1) Credit Terms of NET 30 DAYS from invoice date, and (2) in the event it becomes necessary for creditor to either bring suit or employ a collection agency to aid in the recovery of any debt owed by the debtor, the creditor shall be entitled to recover, in addition to the amount of debt due, all related costs and attorney fees. The signature below authorizes Wells Industrial Supplies to charge interest on outstanding balances OVER 30 DAYS OLD at a rate of 2.0% per month (24% per annum) or to the extent permitted by law.

We hereby authorize the above listed Trade References to release information to Wells Industrial Supplies Ltd. for use in the evaluation of this Credit Account request.

Signature of Officer* _____ Date: _____

Print Officer Name and Title: _____

***Credit will not be granted without a signature acknowledging credit terms.**